

2023

Approved Broker Renewal



Weslend Wholesale Financial

1/1/2023

ANNUAL BROKER RENEWAL

As stated in the Broker Agreement, it is the policy of Weslend Wholesale Financial to conduct an annual review of our Approved Broker Partners. As an approved broker of Weslend Wholesale Financial, we ask that you complete and return the attached renewal package within 30 days. Reminder: Every Account Executive and Broker Approval has a link in their signature line for secure delivery of your documentation. Please reach out to your Account Executive with any questions.

Required documentation:

- Broker Annual Renewal Application
- Authorization/Release for Broker Background Investigation
- Current Unaudited Financial Statements:
 - Current Balance Sheet signed and dated for the last 90 days
 - YTD Profit & Loss Statement signed and dated for the last 90 days

Optional documentation:

- Lender Paid Compensation - If you wish to make a change, please include in your renewal package.
- Resumes of Officers or Key Employees **ADDED** within the past 12 months.
- **If ownership has changed by 10% or more**, please provide updated entity changes: Articles of Incorporation, Operating Agreements; Partnership Agreements; Fictitious Business Name Statement etc.
- **If your company Quality Control plan has been updated within the past 12 months**, please provide updated version.

Broker Annual Renewal Application

Company Name:

Address:

Phone Number:

Company NMLS:

Please provide information for all owners owning 10% or greater. Use additional pages as necessary.

Name: _____

Percent Owned: _____ % Title: _____ Email: _____

Phone Number: _____ Cell Phone: _____ Years in Industry: _____

Name: _____

Percent Owned: _____ % Title: _____ Email: _____

Phone Number: _____ Cell Phone: _____ Years in Industry: _____

Name: _____

Percent Owned: _____ % Title: _____ Email: _____

Phone Number: _____ Cell Phone: _____ Years in Industry: _____

Name: _____

Percent Owned: _____ % Title: _____ Email: _____

Phone Number: _____ Cell Phone: _____ Years in Industry: _____

Name: _____

Percent Owned: _____ % Title: _____ Email: _____

Phone Number: _____ Cell Phone: _____ Years in Industry: _____

1. Has your company, principals, managers, or officers been named as a defendant or defendants, in a lawsuit for alleged fraud or misrepresentation in connection with any financial services or real estate activity since your initial approval or last renewal? Are there pending charges against the company or individuals noted, related to such allegations?
 Yes No
2. Has your company ever been suspended from selling or servicing mortgages by any investor?
 Yes No
3. Has your company, principals, managers, or officers, been named as a defendant or defendants, in a criminal proceedings/complaint/conviction for alleged fraud or misrepresentation in connections with any financial services or real estate related activity since your initial approval or last renewal? Are there pending charges against the company or individuals noted, related to such allegations?
 Yes No
4. Has your company, principals, managers, or officers, filed for protection from creditors under any provision of the U.S. Bankruptcy laws since your initial approval or last renewal?
 Yes No
5. Has your company, principals, managers, or officers, ever had a real estate or other professional license suspended, revoked, or received any other disciplinary action from a regulatory agency since your initial approval or last renewal?
 Yes No
6. Has any lender enforced or attempted to enforce the Hold Harmless or Repurchase Clause, or similar provision, of their correspondent or broker agreement with your company, principals, managers, or officers since your initial approval or last renewal?
 Yes No
7. Has your company ever had unfavorable findings regarding mortgage operations, including any audit examinations or reports by FHA, VA, FNMA, FHLMC or any federal or state regulatory, supervisory or investigating agency since your initial approval or last renewal?
 Yes No
8. Has your company, principals, managers, or officers ever been charged with or been convicted of any felony?
 Yes No

If YES to any of the above questions, please attached a letter of explanation, reasons for occurrence and action taken to prevent a recurrence of similar claim or action.

Broker of Record Signature:

Broker Print Name:

Date:

Does your company still maintain and review annually a hiring policy for checking all employees, including management, involved in the origination of mortgage loans (application through closing) against the U.S. General Services Administration (GSA) Excluded Parties List, the HUD Limited Denial of Participation List (LDP List), and the Federal Housing Finance Agency (FHFA) Suspended Counterparty Program (SCP) list?

Yes No

Does your company still maintain a current and compliant Anti-Money Laundering (AML) Program and file suspicious Activity Reports (SAR's) as applicable?

Yes No

Broker of Record Signature:

Broker Print Name:

Date:



Authorization/Release for Broker Background Investigation

, (“the Mortgage Broker”)
acknowledges that it is in the best interest of both the Mortgage Broker and WesLend Financial (“the Mortgage Lender”) for WesLend Financial to perform due diligence concerning the Mortgage Broker’s background and experience.

Therefore, the Mortgage Broker hereby consents and gives WesLend Financial permission to obtain information about The Mortgage Broker’s company and any and all employees of the Mortgage Broker’s company including, but not limited to, professional history information, criminal record information, credit information and other public record information at the time of application. The Mortgage Broker also authorizes the Mortgage Lender to obtain additional background investigation(s) at the time of renewal or annually thereafter.

The Mortgage Broker understands that WesLend Financial performs quality control reviews of the loans that the Mortgage Broker submits to WesLend Financial for registration, review, underwriting, funding and/or purchase.

Acknowledgement

Mortgage Broker hereby acknowledges that the Mortgage Broker has read understands and agrees to all the terms and conditions of the Authorization/Release for the Broker Background Investigation as described above. By signing below, the Mortgage Broker acknowledges and agrees to all terms in the Authorization/ Release for the Broker Background Investigation.

Owner Signature:

Owner Printed Name:

Broker of Record Signature:

Broker of Record Printed Name: