

PRE-APPROVAL REQUIREMENTS

Sage Home Loans will accept loan packages for pre-approval with the property address TBD. The loan must be in Broker Connection and a DU must be provided at time of submission. Sage Home Loans will only issue a “Loan Pre-Approval” notification. Final loan approval will be issued once the property has been determined and the complete package has been submitted for review.

The following items will need to be submitted with the pre-approval package:

1. Submission Form
2. DU findings
3. Initial 1003 with Demographic Information Addendum signed by Loan Officer and Borrower(s)
4. 1008 Loan Transmittal (if Conventional financing) or 92900A (if FHA/VA financing)
5. Credit Report
6. Income Documentation per DU
7. Asset Documentation per DU
8. No initial disclosure from broker

The pre-approval notification is valid for 60 days. The complete loan package must be submitted prior to the expiration date or the loan will be cancelled. Disclosures will not be sent on pre-approvals with the property to be determined.

Once the property has been determined we require that the complete package be submitted in order to disclose to the borrower and for final loan approval to be issued. Please see the attached Submission Checklists for required documentation and required forms and disclosures referencing the property address.

NOTE: Broker must submit the Loan Estimate in Blank. Broker will not be allowed to request the Loan Estimate through Broker Connection.

CONVENTIONAL PURCHASE CHECKLIST

- FNMA DO/DU Findings
- Loan Transmittal (1008)
- Initial 1003 with Demographic Information Addendum signed by Loan Officer and Borrower(s)
- Credit Report (with any applicable supplements)
- Income Documentation
- Asset Documentation
- Purchase Contract
- Short Sale Approval (if applicable)
- HomeReady product: Census Tract Lookup (FFIEC) printout showing property address and corresponding census tract code
- Home Loan Toolkit Acknowledgement - Signed

REQUIRED FORMS AND DISCLOSURES

- WesLend Anti-Steering Disclosure - [Click here for the Form](#)
- List of Homeownership Counseling Organizations and Counseling Notice – Signed
- Affiliated Business Arrangement Disclosure (If Any)
- Broker LO Compensation Attestation – Signed
- Itemized Fee Worksheet/Escrow Fee sheet/Preliminary CD
- Mortgage Loan Disclosure Statement (MLDS – California only)
- Mortgage Loan Origination Agreement (MLOA)

ADDITIONAL REQUIRED FORMS AND DISCLOSURES IF LOAN ESTIMATE COMPLETED WITH LENDER NAME BLANK

- Loan Estimate completed with Lender name in Blank
- Form 4506T- Signed and dated by borrower(s)
- Borrower Authorization - Signed and dated by borrower(s)
- Notice of Intent to Proceed - Signed and dated by borrower(s)
- Broker Settlement Service Provider
- ECOA and Fair Lending Disclosures - Signed and dated by borrower(s)
- The Right to Receive Appraisal - Signed and dated by borrower(s)

NOTE: e-Signed forms are permitted so long as the e-Sign Audit Trail is provided

Visit our Online Forms Library for a collection of forms and resources. <http://www.weslendwholesale.com/resources.html>

FHA PURCHASE CHECKLIST

- FNMA DO/DU Findings
- HUD/VA Addendum to Loan Application (HUD-92900-A Rev 8/1/2016)
- Initial 1003 with Demographic Information Addendum signed by Loan Officer and Borrower(s)
- Credit Report (with any applicable supplements)
- Income Documentation
- Asset Documentation
- Purchase Contract
- Short Sale Approval (if applicable)
- Home Loan Toolkit Acknowledgement - Signed

REQUIRED FORMS AND DISCLOSURES

- FHA Case Number assigned to Weslend
- WesLend Anti-Steering Disclosure - [Click here for the Form](#)
- List of Homeownership Counseling Organizations and Counseling Notice – Signed
- Affiliated Business Arrangement Disclosure (If Any)
- Broker LO Compensation Attestation – Signed
- Itemized Fee Worksheet/Escrow Fee sheet/Preliminary CD
- Mortgage Loan Disclosure Statement (MLDS – California only)
- Mortgage Loan Origination Agreement (MLOA)

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- Borrower Authorization - Signed and dated by borrower(s)
- Notice of Intent to Proceed - Signed and dated by borrower(s)
- Broker Settlement Service Provider
- Energy Efficient Mortgage Disclosure - Signed and dated by borrower (s)
- Important Notice to Homebuyer - 2014 version
- Important Consumer Choice Disclosure - 2013 version
- ECOA and Fair Lending Disclosures - Signed and dated by borrower(s)
- The Right to Receive Appraisal - Signed and dated by borrower(s)

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FHA LENDER ID 2323400005 (All States)

VA PURCHASE CHECKLIST

- FNMA DO/DU Findings
- VA Addendum to URLA (Form 26-1802a)
- VA Loan Analysis (Form 26-6393)
- Initial 1003 with Demographic Information Addendum signed by Loan Officer and Borrower(s)
- Credit Report (with any applicable supplements)
- Income Documentation
- Asset Documentation
- Purchase Contract
- Short Sale Approval (if applicable)
- VA Appraisal Request (Form 26-1805)
- Certificate of Eligibility
- Verification of VA Benefits (Form 26-8937)
- Home Loan Toolkit Acknowledgement - Signed

REQUIRED FORMS AND DISCLOSURES

- WesLend Anti-Steering Disclosure - [Click here for the Form](#)
- List of Homeownership Counseling Organizations and Counseling Notice – Signed
- Affiliated Business Arrangement Disclosure – Signed
- Broker LO Compensation Attestation – Signed
- Itemized Fee Worksheet/Escrow Fee sheet/Preliminary CD
- Mortgage Loan Disclosure Statement (MLDS – California only)
- Mortgage Loan Origination Agreement (MLOA)

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- Broker Settlement Service Provider
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- The Right to Receive Appraisal - Signed and dated by borrower(s)

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VA ID # 9026880000