VA LOAN COMPARISON

NEW LOAN NUMBER:
NEW LOAN NOMBER.
PRESENT LOAN NUMBER:

Gentlemen:

I/we, the undersigned, are mortgagors on the above captioned property.

Our loan closed ______ through _____ We currently reside at the property and intend to continue residing there.

We wish to refinance our existing loan with a new loan at the current interest rates through ______. The following represents a comparison of our existing loan and the proposed loan:

Description	Existing Loan	Proposed Loan
Loan Amount		
Interest Rate		
Term		
Monthly Principal & Interest		
Monthly Principal & Interest & Taxes & Insurance		

Time to Recoup Closing Costs:

	Total Closing Costs: Monthly Payment Increas	\$ e: ÷ \$	
	Time to F	Recoup Costs:	Months
Thank you,			
Borrower	Date	Co-Borrower	Date

Lender Certification:

The lender hereby certifies that the veteran qualifies for the new monthly payment which exceeds the previous payment by 20 percent or more.

Lender Signature